

Selden Society

Report of the Council for the Year 2022

NOTICE

The 137th ANNUAL GENERAL MEETING will be held in the LECTURE THEATRE, in the INNER TEMPLE on Tuesday, July 4th 2023, at 5.30 p.m.

AGENDA

1. *Minutes of the Annual General Meeting, 14th July 2022*
2. *To receive the Annual Report of the Council for 2022*
3. *To receive the Financial Statement for 2022*
4. *Election of the Vice President:* The following has been nominated by the Council
5. *Election of Members of the Council:* The following have been nominated by the Council:

Professor Brand

- (a) Vacancies in the fifteen elected members:

Dr Cunningham	Dr Goldring	Professor Seabourne
Professor Norman Doe	Professor MacMillan	Professor Stebbings
Professor Garnett	Dr Macnair	Dr Williams
Professor Getzler	Dr Sara Elin Roberts	

- (b) Representative of the Middle Temple:

Lord Burnett

6. *Increases in rates of subscription:* to approve an increase in the subscription rates received by the Treasurer in the UK, by passing a resolution that the rate for members in the UK members shall rise to £45 for individuals and £60 for institutions and the rate for members in the Rest of the World (excluding the USA and Australia, who pay their local Honorary Treasurers) shall rise to £52.50 for individuals and £67.50 for institutions.

7. *Any other business*

At the end of the meeting Professor McGlynn will give her lecture, 'The King's Female Felons and Criminal Justice Reform in Early Tudor England'.

May 31st 2023

MICHAEL LOBBAN
Secretary

SELDEN SOCIETY

FOUNDED 1887

To Encourage the Study and Advance the Knowledge of the History of English Law

PRESIDENT

HIS HONOUR DONALD CRYAN

VICE-PRESIDENTS

Professor PAUL BRAND, F.B.A.
The Honourable SUSAN KIEFEL CJ

COUNCIL

Mr DAVID AINGER	Mr NICHOLAS LE POIDEVIN, K.C
The HON. MORRIS S. ARNOLD	The Revd Professor A.D.E. LEWIS
Mr RICHARD BAGLEY	Professor JANET LOENGARD
Sir JOHN BAKER, K.C., F.B.A.	Professor CATHARINE MACMILLAN
Dr SUSANNE BRAND	Dr MICHAEL MACNAIR
Dr DAVID CROOK	Dr JOHN MADDICOTT, F.B.A.
Dr SEAN CUNNINGHAM	Professor WILFRID PREST
Professor CHARLES DONAHUE, JR.	Professor REBECCA PROBERT
Professor GEORGE GARNETT	Professor GWEN SEABOURNE
Professor JOSHUA GETZLER	The Hon. Mr Justice SMITH
Dr ELIZABETH GOLDRING	Professor CHANTAL STEBBINGS
Professor RICHARD H. HELMHOLZ, F.B.A.	Professor JOSHUA TATE
Mr JOHN HOWELL, K.C.	Professor ALICE TAYLOR
Professor J.G.H. HUDSON, F.B.A.	The Revd Professor T.G. WATKIN, K.C.
Professor D. J. IBBETSON, F.B.A.	Dr IAN WILLIAMS
Mr PHILIP JONES, K.C.	

LITERARY DIRECTOR

PROFESSOR N.G. JONES, Magdalene College, Cambridge CB3 0AG

TREASURER

PROFESSOR CATHARINE MACMILLAN, King's College, London WC2R 2LS

SECRETARY

PROFESSOR MICHAEL LOBBAN, F.B.A., All Souls College, Oxford, OX1 4AL

TRUSTEES

MR DAVID AINGER

PROFESSOR CATHARINE MACMILLAN

HONORARY SECRETARIES AND TREASURERS OVERSEAS

Australia: Ms MARIAN MORGAN-BINDON, Supreme Court Library, Brisbane, Queensland 4000
Canada: Professor MARGARET MCGLYNN, University of Western Ontario, London N6A 5C2
New Zealand: Professor WARREN SWAIN, Faculty of Law, University of Auckland, Private Bag 92019, Auckland 1142.
United States: Professor JOSHUA TATE (Treasurer), Mr GREGORY IVY (Secretary), Southern Methodist University School of Law, Dallas, Texas, 75205

HONORARY CORRESPONDENTS OVERSEAS

Australia

A.C.T.: Dr Russell Smith, Australian Institute of Criminology, Griffith, 2603
New South Wales: The Hon. Mr Justice Peter Young, Supreme Court, Sydney
Queensland: The Hon. Justice Thomas Bradley, Supreme Court, Brisbane, 4002
South Australia: Mr Jesse Metzger, Marino, South Australia, 5049
Victoria: The Hon. Sir Daryl Dawson, 63 Gipps Street, East Melbourne, 3002
Dr James McComish, Owen Dixon Chambers West, 525 Lonsdale Street, Melbourne, 3000
Western Australia: Mr Anthony Dickey, Q.C., Wickham Chambers, 28 The Esplanade, Perth, 6000

Canada

Alberta: Professor Louis A. Knafla, Department of History, University of Calgary, T2N 1N4
Manitoba: Professor DeLloyd J. Guth, Faculty of Law, University of Manitoba, Winnipeg R3T 2N2
Ontario: Mr E. Joel Thompson, 1139 Royal York Road, Toronto, M9A 4A8
Quebec: Mr John G. O'Connor, 2820 Laurier Boulevard, suite 1300, Quebec QC, G1V 0C1

United States of America

Alabama: Professor Alison Chapman, 1720 2nd Ave S, Birmingham AL 35294-1260
Arizona: Professor Jonathan Rose, College of Law, Arizona State University, Tempe, 85287
Arkansas: The Hon. Morris S. Arnold, U.S. Court of Appeals, Little Rock, 72203
California: Professor Daniel Klerman, University of Southern California Law School, Los Angeles, 90089
Colorado: Dr Thomas F. Cope, 1700 Lincoln Street, Suite 4100, Denver, 80203
District of Columbia: Professor Peter Jaszi, Washington College of Law, American University, 4400 Massachusetts Avenue, N.W., 20016
Connecticut: Professor John H. Langbein, Yale Law School, New Haven, 06520
Florida: Professor Peter L. Larson, Department of History, University of Central Florida, 12790 Aquarius Agora Dr Suite 551, Orlando, FL 32816-1350
Illinois: Mr David W. Maher, Sonnenschein Nath & Rosenthal, 8000 Sears Tower, Chicago, 60606-6404
Iowa: Professor Thomas P. Gallanis, Boyd Law Building, University of Iowa, Iowa City, 52242
Kansas: Professor Michael Hoeflich, School of Law, University of Kansas, Lawrence, 66045
Louisiana: The Hon. Donald E. Walter, Federal Building, 500 Fannin Street, Shreveport, 71101

Maryland: Mr Kamil Ismail, Goodell, DeVries, Leech & Dann, LLP, Baltimore, MD 21202
Massachusetts: Professor Daniel R. Coquillette, Harvard Law School, Cambridge, 02138
Michigan: Professor Sally Hadden, Department of History, Western Michigan University, 1903 W Michigan Ave, Kalamazoo MI 49008-5334
Missouri: Judge Robert Dierker, 22nd Judicial Circuit, St Louis, 63101
New Jersey: Professor Stanley N. Katz, Woodrow Wilson School, Princeton University, 08544
New York: Mr John D. Gordan III, 1133 Park Avenue, New York, 10128
Ohio: Professor Sara Butler, Department of History, Ohio State University, 106 Dulles Hall, 230 Annie & John Glenn Avenue, Columbus OH 43210-1367
Oregon: Dean Maurice J. Holland, School of Law, University of Oregon, Eugene 97403
Pennsylvania: Neal G. Wiley, Esq., Alexander & Pelli, LLC, 1880 John F. Kennedy Boulevard, Suite 1740, Philadelphia, PA 19103
South Carolina: Professor Robert C. Figueira, Lander University, Greenwood 29649
Tennessee: Mr Kevin Steiling, Attorney-General's Office, PO Box 20207, Nashville, 37202
Texas: Justice Evan A. Young, Supreme Court of Texas, Austin, Texas, 78701
Utah: Professor Thomas Lund, College of Law, University of Utah, Salt Lake City, 84112
Virginia: Professor W. Hamilton Bryson, School of Law, University of Richmond, 23173

Other Countries

Austria, Germany and Switzerland: Professor Dr Reinhard Zimmermann, Max Planck Institut, Hamburg, D-20148, Germany
France: Professor Anne Lefebvre-Teillard, Université Paris II, 12 Place du Panthéon, 75231 Paris
Italy: Dr Paola Maffei, University of Siena, 53100
Japan: Dr Takeshi Kido, 4-14-5 Minami-cho, Kichijoji, Musashino-shi, Tokyo

ANNUAL REPORT

FOR THE YEAR 2022

Since our last report, the first two volumes of Sir John Baker's edition of *Reports from the Notebooks of Edward Coke* (volumes 136 for 2019 and 137 for 2020) have been printed and dispatched to members. Three further volumes of this edition have been completed and will be distributed shortly. Three lectures have also been printed: Professor Jones's lecture 'Sixteenth Century England: a View from the Trusts Cases', Professor Brand's lecture 'Magna Carta and its Contribution to the Development of English Law, 1215-1307' (2015) and Professor Helmholz's lecture, 'Shakespeare and the European *Ius Commune*' (2017). They will be distributed to members in due course.

2022 saw the third Selden Society and the Inns of Court Annual Lecture. On 1 November, Lord Judge spoke in a packed hall at the Middle Temple on the subject of '1622 The King's Prerogative – 2022 The Prime Minister's Prerogative'. The event was also simultaneously streamed online and attracted a large international audience. A recording of this event, as well as a transcript of the lecture, can be accessed via our website, as well as through the Middle Temple's website. The fourth such lecture will be delivered on 29 November 2023 at Gray's Inn, by Baroness Hale, who will speak about the Guardianship of Infants Act 1925. The Society is grateful to the convenors of the history societies at each of the Inns for their work in maintaining this series.

In December 2022, Mr Anthony Taussig stepped down from the Council, which he first joined in 2000. In 2007, the Society published, as vol. 15 of the Supplementary Series, *A Catalogue of the Manuscripts of Anthony Taussig*, detailing the remarkable collection of legal manuscripts which he had collected over many years. In 2009, he also gave the annual lecture to the Selden Society, entitled 'Collecting English Legal Manuscripts.' As a Council member he also gave great services to the Finance Committee over many years. He was also a Trustee of the Society. Under the general law relating to charities, all Council members are trustees, but the Society's Rules further provide for persons to be appointed for the purpose of holding the Society's copyrights and other property.

Mr Richard Bagley stepped down from the Council in December 2022, having been the representative of the Law Society since 2004. Mr John Howell KC, who first joined the Council in 2003, will step down as the representative of the Middle Temple when his term expires at the Annual General Meeting in July. The Council is grateful to both Mr Bagley and Mr Howell for their long service on the Council.

It is with sorrow that we record the death on 23 December 2020 of our honorary correspondent for New South Wales, Justice L. J. (Bill) Priestley.

At the meeting on 14th July 2022, the following were elected as members of the Council:

(a) Election of President: His Hon. Donald Cryan was elected.

(b) Vacancies in the fifteen elected members:

Dr Brand	Dr Crook
Philip Jones, Q.C.	Mr Le Poidevin, Q.C.
Professor Loengard	Professor Lewis
The Hon Mr Justice Smith	Professor Probert
The Revd Professor Watkin	Professor Alice Taylor

(c) Representative of the British Academy:

Dr Maddicott

(d) Representative of the Law Society:

Mr Bagley was elected to fill this position until the end of the year.

Publications: Since the last report, the first two volumes of Professor Sir John Baker's edition of *Reports from the Notebooks of Edward Coke*, volumes 136 for 2019 and 137 for 2020, covering the period 1572 to 1588 have been issued to members. The subsequent three volumes of the edition, volumes 138 for 2021 to 140 for 2023, covering the period 1591 to 1600 – including Coke's time as solicitor-general and the earlier part of his tenure as attorney-general – are in press and will be issued to members in summer 2023, thus bringing the annual series up to date.

Volume 141 for 2024 will be Mr Le Poidevin's edition of the fifteenth-century reports taken by the Wiltshire apprentice John Bryt, the earliest reports in the year book tradition which can be attributed to an identified reporter. This will be followed, as volume 142 for 2025, by Dr Williams's edition of Star Chamber reports for the period 1625 to 1628. Volume 143 for 2026 will move into the eighteenth century in the form of Professor Gallanis's edition of the judicial notes of Sir Dudley Ryder, chief justice of the King's Bench from 1754-56. Ryder took trial notes in shorthand, giving his notes particular interest as containing a level of detail not found in other sets of eighteenth-century judicial notes. Volume 144 for 2027 will be an edition by Professor Phillip Schofield and Dr Christopher Briggs of litigation in manorial courts in the thirteenth and fourteenth centuries, in particular in relation to personal actions in debt, which will connect with the edition by Professors Bonfield and Poos of actions in manorial courts relating to property law and family law in the period 1250-1500 which formed volume 114 for 1997. Volume 145 for 2028 will be the fifth volume of Professor

Brand's *Earliest English Law Reports* series (the first four volumes of which are volumes 111 (for 1995), 112 (for 1996), 122 (for 2005) and 123 (for 2006)).

Other annual volumes in preparation include Dr Ramsay's edition of material relating to the High Court of Chivalry in the fourteenth and fifteenth centuries, and two further volumes of Professor Baker's *Reports from the Notebooks of Edward Coke*.

In the supplementary series, work continues on Mr Hoffman's edition of the records of the Northern Circuit of the Bar, 1763-1802.

In the annual lecture series, three lectures (those delivered in 2014 by Dr Jones, in 2015 by Professor Brand, and in 2017 by Professor Helmholtz) are in press and it is hoped to send them to members with the forthcoming despatch of annual volumes.

Finance: The accounts are printed as usual at the end of this report. The Finance Committee continues to monitor the performance of the Society's investments.

Membership: Membership at 31 December 2022 stood at 1289. The details, with the previous year's bracketed, are:

United Kingdom Individuals	473	(446)
United Kingdom Institutions	79	(85)
Australia	140	(185)
Canada	45	(46)
New Zealand	13	(15)
Other Commonwealth	13	(13)
USA Individuals	327	(313)
USA Institutions	125	(133)
Other Overseas	74	<u>(74)</u>
	<u>1289</u>	<u>(1310)</u>

The Council extend a warm welcome to the new members. Their names appear in the Appendix.

Annual General Meeting 2023: Members will have received notice of the meeting on Tuesday 4th July 2023, which will take place at the Inner Temple. An agenda accompanies this report. At the end of the meeting there will be a lecture by Professor Margaret McGlynn. This will be followed by a reception.

The Selden Society in Australia: Our Honorary Secretary and Treasurer for Australia, Mr David Bratchford, has stepped down from these positions, having retired as Librarian of the

Supreme Court of Queensland in August 2022. The Council expressed the warm thanks of the Society to Mr Bratchford for his service. We are also delighted to welcome as his replacement the new Librarian, Marian Morgan-Bindon.

The Selden Society continued to host a series of lectures at the Library of the Supreme Court of Queensland in Brisbane. In 2022, the following lectures were given:

The Hon Justice Patrick Keane AC
24 March 2022: *1922: after Ryan, the storm*

Sir Ross Cranston
7 April 2022: *Making law through practice: examples of commercial law*

Dr Andrew Stumer and Emeritus Professor Kay Saunders AO
18 August 2022: *Kidnapping and slavery in Queensland: The Jason and the Hopeful*

The Hon Keith Mason AC KC
3 November 2022: *Sir Frederick Jordan: Australia's most influential judge?*

The lectures are available as podcasts or video recordings on the Australian chapter's website: <http://legalheritage.sclqld.org.au/selden-society>.

Thanks: Thanks are due to the overseas Treasurers and Secretaries for their ready and efficient help with the administration of their section of the membership; to the Honorary Correspondents for their representation; to the auditors, BDO; to the Inner Temple, which has hosted our meetings; to the Literary Director; and to the Treasurer and Secretary and their assistants.

D. Cryan
President

APPENDIX

NEW MEMBERS 2022

UNITED KINGDOM

Rosalind Acland (Cambridge)
Andrew Brooke (London)
Mr Matthew Gerald Thomas Bruce (Dundee)
John Bull (Guildford)
Allen Cansick (Corby)
Dr Nicholas Cole (Oxford)
Mr Rhys Edward Day (Weston-super-Mare)
Ian Deering (Clayton-le-Moors)
Christopher Everest (London)
Jonathan Fisher (London)
Timothy Foot (London)
Dr Alexandra Gajda (Oxford)
Dr Emily Ireland (Liverpool)
Dr Dear Irwin (Warrington)
Mr Mohammed Jaffer Khamisa KC (London)
Mr Joseph Leech (London)
Mr Stephen Levsen (Brigg)
Mr Matthew Maynard (Birmingham)
Conor McCormick (Belfast)
Mr Gregory Monk (London)
Dr Rosamund Oates (York)
Mr Stuart Parks (Didcot)
Robert Pay (London)
Mr Jason Payne (Welwyn Garden City)
Justin Perring (Godalming)
Sean Pitcairn (Sunderland)
Matthew Raffety (Cambridge)
Miss Olivia Saunders (Oxford)
Daniel Schwennicke (London)
Mr Frederick Sheppard (London)
Dr Charlotte Smith (London)
Mr Eden Smith (Exmouth)
Dr Stephen Spadijer (Oxford)
Mr Wynford Sullivan (Reading)
Mr Edward Targowski (Glasgow)
Professor Alice Taylor (London)
Mr John Williams (Lancaster)
Ms India Wright (Cambridge)

CANADA

George Douvelos
Brian Gibb
Robert King

UNITED STATES

Mr John Bell (Georgia)
Maximilian Crema (California)
Stephen S. Davis (Missouri)
Mr Thomas Dyno (New York)
Professor Charlene M. Eska (Virginia)
Alexander Furtaw (Michigan)
Dr. Daragh Grant (Illinois)
Austin Hilton (New Jersey)
Mr Oliver James (Massachusetts)
Professor Patrick Long (New York)
Joseph Mazzara (Texas)
Peter Menz (New York)
Professor Timothy Raylor (Minnesota)
Mr Anthony Sanders (Minnesota)
Callum Sproule (Connecticut)
Jatwood Taylor (Tennessee)
Mr Paul Thissen (Minnesota)
Mr Weland Westgeat (Oregon)

AUSTRALIA

Matthew Baker
Bernhard Berger
Kelvin Boyd
Bernadette Condren
Andrew George
Robert Lake
John Montearth
Angus O'Brien
Katharine Philp
Christopher Rogers
Adam Tayler

CHINA

Dr Jonathan McGovern

GERMANY

Professor Reinhard Zimmermann

HONG KONG

Mr Kenneth KY Lam

NETHERLANDS

Mr. Fabian Krougman

NEW ZEALAND

Ian Bassett

Selden Society

Report of the Trustees for the year ended 31 December 2022

The Trustees present their report with the financial statements of the Society for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note one to the accounts and comply with the Charity's governing document.

Constitution

The Selden Society is an unincorporated association constituted as a trust. The internal organisation of the Society is subject to a set of Rules, a copy of which is sent to every member. The Society is a registered charity (Registration Number 211536).

Objectives and activities

The purposes of the Society are to encourage the study and to advance the knowledge of the history of English law, especially by the publication of original documents, the reprinting or editing of works of rarity or importance, and the compiling of information as a tool for further research.

Achievements and Performance

During the year 2022, the Society continued its work of editing legal manuscripts for publication and hosted a number of meetings in the United Kingdom and overseas to promote the study of English legal history. It also supported scholarship by the provision of a PhD studentship.

Structure, governance and management

The management of the affairs of the Society are vested in a President, Vice-Presidents, and the Council, who are elected at the annual general meeting for a term of three years. The officers of the Society are the Treasurer, Literary Director and Secretary, who are ex officio members of the Council. Three Trustees, also ex officio members of the Council, hold the copyrights and property of the Society. The Inns of Court and Law Society are each entitled to nominate one representative on the Council; and the British Academy may nominate two such.

Administration

The office of the Society is at the School of Law Building, Queen Mary, 337 Mile End Road, London, E1 4NS.

Bankers

Coutts & Co of 440 Strand, London, WC2R 0QS

Independent examiner

Heather Wheelhouse ACA partner at BDO LLP, Bridgewater House, Finzels Reach, Counterslip, Bristol BS1 6BX.

Investment

The Council have unrestricted discretion in all matters concerning the investment of the Society's monies. Their policy is to maintain a reasonable balance between capital and income.

Reserves

The policy of the Council is to maintain substantial reserves to meet the cost of production, storage and dispatch of volumes, administration costs and new initiatives. The Council is continuing to assess the possible impact of the cost of living crisis on the Society's financial outlook. However, the Council is confident that its assets are sufficient to meet our likely expenses in the short- to medium term. The reserves at the year end were £2,054,931 (2021: £2,262,082) including designated funds of £9,190 (2021: £5,190) and restricted funds of £nil (2021: £nil).

Financial Review

The results for the year are set out in the statement of financial activities on page 14.

Selden Society

Report of the trustees for the year ended 31 December 2022 (*continued*)

Risks

The Council have reviewed the risks applicable to the Society and consider that they are adequately provided for.

Current Activities

In the year under report the Society maintained its programme of preparing editions of unpublished manuscripts for publication. It intends to continue in the present year with the publication of volumes for the annual series, and with the preparation of occasional publications such as its Supplementary Series and lectures, and with its other customary activities.

Appointment of Trustees

All Council members are Trustees and are elected or appointed in accordance with the constitution of the Society.

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance of the operation of the Public Benefit requirement and are satisfied that the activities of the charity undertaken during the year meet the Public Benefit test.

Trustees

The Trustees of the society during the year and currently are:

Mr D AINGER	Mr P JONES, KC
The Hon. M S ARNOLD	Mr N LE POIDEVIN, KC
Mr R BAGLEY – resigned 8 December 2022	The Rev. Professor A D E LEWIS
Professor Sir John BAKER	Professor M LOBBAN
Professor P BRAND	Professor J LOENGARD
Dr S BRAND	Professor C MACMILLAN
Professor W R CORNISH – deceased 7 Jan 2022	Dr M MACNAIR
Dr D CROOK	Dr J MADDICOTT
Dr S CUNNINGHAM	Professor W PREST
HH D CRYAN	Professor R PROBERT
Professor CHARLES DONAHUE	Professor G SEABOURNE
Professor G GARNETT	Sir M SMITH
Professor J GETZLER	Professor C STEBBINGS
Dr E GOLDRING	Professor J TATE
Professor R H HELMHOLZ	Professor A TAYLOR
Mr J HOWELL, KC	Mr A C TAUSSIG – resigned 8 December 2022
Professor J G HUDSON	The Rev. Professor TG WATKIN
Professor D J IBBETSON	Dr I WILLIAMS
Dr N G JONES	

On behalf of the Trustees

Professor M Lobban
Secretary

Date 16 May 2023

SELDEN SOCIETY

Registered Charity 211536

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

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Selden Society

Independent examiner's report to the Trustees of Selden Society

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SELDEN SOCIETY

I report to the Trustees on my examination of the accounts of the Society for the year ended 31 December 2022, which are set out on pages 16 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the Charity Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the ACT").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Heather Wheelhouse ACA
BDO LLP
Bristol
United Kingdom*

Date: 18 May 2023

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds		Restricted Funds	Total 2022 £
		General fund £	Designated Fund £	Restricted Fund £	
Income					
Income from:					
- Voluntary income – donations		2,315	4,000	7,000	13,315
- Income on investments	3	57,242	-	-	57,242
Charitable activities	2	57,559	-	-	57,559
Total income		<u>117,116</u>	<u>4,000</u>	<u>7,000</u>	<u>128,116</u>
Expenditure					
Expenditure on:					
Charitable activities	4	(140,959)	-	(7,000)	(147,959)
Total expenditure		<u>(140,959)</u>	<u>-</u>	<u>(7,000)</u>	<u>(147,959)</u>
Net (expenditure)/ income before investment gains		(23,843)	4,000	-	(19,843)
Net (losses)/gains on investments	6	(178,118)	-	-	(178,118)
Net (expenditure)/income		(201,961)	4,000	-	(197,961)
Net movement in funds		(201,961)	4,000	-	(197,961)
Fund balances at 1 January 2022		2,256,892	5,190	-	2,262,082
Fund balance at 31 December 2022	10	<u>2,054,931</u>	<u>9,190</u>	<u>-</u>	<u>2,064,121</u>

All amounts relate to continuing activities.

The notes on pages 17 to 24 form part of these financial statements.

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds		Total 2021 £
		General fund £	Designated Fund £	
Income				
Income from:				
- Voluntary income – donations		7,442	-	7,442
- Income on investments	3	50,918	-	50,918
Charitable activities	2	45,560	-	45,560
		_____	_____	_____
Total income		103,920	-	103,920
		_____	_____	_____
Expenditure				
Expenditure on:				
Charitable activities	4	(118,635)	-	(118,635)
		_____	_____	_____
Total expenditure		(118,635)	-	(118,635)
		_____	_____	_____
Net (losses)/ gains investment Gains		(14,715)	-	(14,715)
Net (losses)/gains on investments	6	262,010	-	262,010
		_____	_____	_____
Net (expenditure)/Income		247,295	-	247,295
Net movement in funds		247,295	-	247,295
		_____	_____	_____
Fund balances at 1 January 2021		2,009,597	5,190	2,014,787
		_____	_____	_____
Fund balance at 31 December 2021	10	2,256,892	5,190	2,262,082
		=====	=====	=====

All amounts relate to continuing activities.

The notes on pages 17 to 24 form part of these financial statements.

Balance sheet at 31 December 2022

<i>Charity number 211536</i>	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	6		1,800,011		1,988,175
Current assets					
Debtors	7	61,425		75,891	
Cash at bank and in hand	8	256,697		261,482	
		318,122		337,373	
Creditors: amounts falling due within one year	9	(54,012)		(63,466)	
Net current assets			264,110		273,907
Total net assets	10		2,064,121		2,262,082
Funds of the charity					
Restricted funds:	11		-		-
Unrestricted funds:					
General fund	11		2,054,931		2,256,892
Designated funds	11		9,190		5,190
Total funds			2,064,121		2,262,082

Approved and authorised for issue by the Council on 16 May 2023

C. MacMillan
Treasurer

The notes on pages 17 to 24 form part of these financial statements.

1 Accounting policies

(a) Basis of preparation

Selden Society is a registered charity (Charity Number: 211536) and is an unincorporated association constituted as a trust, incorporated in England and Wales and domiciled in England. The registered office is Queen Mary University of London, 327 Mile End Road, London E1 4NS.

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Charities Act 2011.

The financial statements have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a “true and fair” view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared under the historical cost convention and are on a going concern basis. The Trustees confirm that at the time of approving the financial statements in May 2023 that there are no material uncertainties regarding the charity’s ability to continue in operational existence for the foreseeable future.

As a grant making charity with few overheads and ongoing commitments, and having taken into consideration the impact of the cost of living crisis on its anticipated future financial performance, the trustees consider that they can sustain a comparable level of activity for at least the next 12 months from the approval of the financial statements. On the date of approval of the financial statements the Society has sufficient liquid cash funds available and further substantial investment funds. For these reasons the trustees continue to adopt the going concern basis in preparing the financial statements

Income

UK and overseas subscription income is recognised when receivable and applied over the relevant period. Subscriptions from overseas members are stated net of exchange gains and losses.

US subscriptions are recognised when receivable in the US. Subscriptions received in the United States of America are shown as subscription debtors until the money is transferred to the UK, until then these are held in separate US bank accounts.

Royalties are recognised on a received basis.

Voluntary donations are accounted for when received.

Investment income

Dividends from listed investments are accounted for when receivable. Interest on deposits is taken into account on an accruals basis. All investment income is stated inclusive of related taxation recoverable.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with use of the resources.

The cost of publications is recognised in the year to which the publication relates. No value has been placed in the financial statements on publications stock.

Governance costs are those incurred in connection with Governance of the charity and compliance with constitutional and statutory requirements.

Investments

Investments are stated at 'bid' prices at the balance sheet date. Any gains or losses on revaluation are taken to the Statement of Financial Activities.

Funds of the Charity

The charity's funds are segregated between:

- (a) *Designated funds* - represent monies, which have been designated for a specific purpose by the Council.
- (b) *General fund* - represents undesignated monies retained, which provide the working capital to enable the Council to carry out its charitable activities.
- (c) *Restricted funds* – represent funds held on specific trusts. The specific trusts may be declared by the donor when making the gift or may result from the terms of an appeal for funds.

The Council regularly reviews the level of Income Funds and the strategic needs of the Society. The publications produced by the Society require income to be generated by its investments at a level sufficient to supplement subscription income to produce the income required to finance the publications. As such, the level of reserves is monitored regularly by the council and maintained at a level appropriate to meet the on-going objectives of the Society.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Judgements

In the application of the charity's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no judgment or material estimation uncertainties affecting the reported financial performance in the current or prior year.

2 Activities in furtherance of charity objects

	2022	2021
	£	£
Subscriptions from members		
- United Kingdom and overseas members	53,457	42,869
	<hr/>	<hr/>
	53,457	42,869
Sale of publications	456	477
Royalties	3,646	2,214
	<hr/>	<hr/>
Total	57,559	45,560
	<hr/> <hr/>	<hr/> <hr/>

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

3 Investment income

	2022	2021
	£	£
Dividends from listed investments	57,657	49,343
Interest on bank and other deposits	375	55
Foreign exchange (loss)/gain	(790)	1,520
	<u>57,242</u>	<u>50,918</u>

All investment income is derived from investments held within the United Kingdom.

4 Resources expended in furtherance of charity objects

	2022	2021
	£	£
Cost of production, binding and dispatch	74,870	62,415
Contribution for services provided by Queen Mary College	14,947	11,433
Literary director honorarium	4,000	4,000
Secretary's and clerical salaries	6,262	5,975
Secretary's disbursements	-	71
Investment expenses	11,063	10,333
Studentships	22,430	6,577
General expenses	1,185	294
Accountancy Costs	1,797	1,700
Independent examination costs	2,450	2,000
Annual Report	2,378	2,192
Treasurer's Honorarium	4,000	4,000
Bank Fees	576	684
PayPal Fees	466	369
Grant expenditure	-	5,000
AGM	1,535	1,592
	<u>147,959</u>	<u>118,635</u>

There were no employees whose emoluments exceeded £60,000 per annum (2021 – None). The Society does not have any direct employees (2021: nil).

5 Taxation

The Society is a charity registered in England under the Charities Acts 1960 and 1993, and as a result is entitled to tax exemptions on income and gains, properly applied for its charitable purposes.

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

6 Investments

	2022 £	2021 £
Market value at 1 January 2022	1,988,175	1,735,028
Additions	190,737	44,554
Disposals	(283,077)	(46,868)
Increase/(decrease) in cash	82,294	(6,549)
Realised and unrealised gains on investments	(178,118)	262,010
	<hr/>	<hr/>
Market value at 31 December 2022	1,800,011	1,988,175
	<hr/> <hr/>	<hr/> <hr/>

All investments are held within the United Kingdom and comprise:

	2022 £	2021 £
Fixed interest securities	45,679	44,361
Other listed investments	1,653,382	1,925,158
Cash deposit	100,950	18,656
	<hr/>	<hr/>
	1,800,011	1,988,175
	<hr/> <hr/>	<hr/> <hr/>

Investments representing over 5% by value of the portfolio are as follows:

	2022 £	2021 £
M&G Securities Limited Charifund shares	285,587	302,432
Vanguard	-	124,780
	<hr/>	<hr/>
	285,587	427,212
	<hr/> <hr/>	<hr/> <hr/>

7 Debtors

	2022 £	2021 £
Unremitted subscriptions due	60,436	63,894
Accrued Income	-	9,087
Other debtors	300	-
Tax recoverable	689	2,910
	<hr/>	<hr/>
	61,425	75,891
	<hr/> <hr/>	<hr/> <hr/>

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

8 Cash and cash equivalents

	2022 £	2021 £
Cash at Bank and in hand	256,697	261,482

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	3,823	27,766
Accrued Expenses	50,189	35,700
	<u>54,012</u>	<u>63,466</u>

10 Analysis of net assets between funds 31 December 2022

	General fund £	Restricted Fund £	Designated Fund £	Total Funds £
Investments	1,800,011	-	-	1,800,011
Current assets	308,932	-	9,190	318,122
Current liabilities	(54,012)	-	-	(54,012)
	<u>2,054,931</u>	<u>-</u>	<u>9,190</u>	<u>2,064,121</u>

Analysis of net assets between funds 31 December 2021

	General fund £	Restricted Fund £	Designated Fund £	Total Funds £
Investments	1,988,175	-	-	1,988,175
Current assets	332,183	-	5,190	337,373
Current liabilities	(63,466)	-	-	(63,466)
	<u>2,256,892</u>	<u>-</u>	<u>5,190</u>	<u>2,262,082</u>

Notes forming part of the financial statements for the year ended 31 December 2022 (continued)

11 Funds

	Balance at 1 January 2022 £	Incoming Resources £	Resources expended £	Loss on Investments £	Transfers £	Balance at 31 December 2022 £
Restricted funds:						
Stenton Fund Committee	-	7,000	(7,000)	-	-	-
Designated funds:						
David Yale Prize fund	5,190	4,000	-	-	-	9,190
General fund:	2,256,892	117,116	(140,959)	(178,118)	-	2,054,931
	2,262,082	128,116	(147,959)	(178,118)	-	2,064,121

	Balance at 1 January 2021 £	Incoming Resources £	Resources Expended £	Gain on Investments £	Transfers £	Balance at 31 December 2021 £
Designated funds:						
David Yale Prize fund	5,190	-	-	-	-	5,190
General fund:	2,009,597	103,920	(118,635)	262,010	-	2,256,892
	2,014,787	103,920	(118,635)	262,010	-	2,262,082

The general fund includes expendable endowment, see accounting policies.

Purposes of restricted and designated funds:

David Yale Prize Fund:	the fund awards a prize for original research by young scholars. Of the £9,190, it is expected that £750 will be spent per annum.
Stenton Fund Committee:	During the year £7000 was donated towards the costs for Sir John Baker's third volume of the edition of Sir Edward Coke's Notebooks. This was spent in the year ended 31 December 2022.

12 Related parties

Trustee Dr Neil Jones has accrued £4,000 (2021: £4,000) in relation to consultancy as literary director. During the year £4,000 was paid and the outstanding amount due at the year end was £nil (2021 - £nil).

Trustee C MacMillan has accrued £4,000 (2021 - £4,000) for treasury services during the year. £12,000 was outstanding at the year end (2021 - £8,000).

Trustee M Lobban has accrued £4,000 (2010 - £4,000) for secretarial services during the year. At 31 December 2022, the amount of £28,000 was owing, including services for 2016, 2017, 2018, 2019, 2020 and 2021.

Trustee M Lobban also received a reimbursement for expenses of £671 (2021- £1,860).

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